

The challenges to adopt Blockchain in the business

www.blockchainempresarial.com

Ricardo Ruano, Msc Agosto, 2018

How do you feel with blockchain?





Fuente: www.lineaedp.it



"Each exchange of value is a transaction"

Successful transactions need to be fast, precise and easily agreed on by parties participating in the transaction



the Gap

between **Blockchain** and the **Business**



Assets over cryptocurrency











Cost Effective

- Increase speed transactions
- Reduce overhead costs



Highly Efficient

To record the transaction



Identity over anonymity

- KYC (know your customer)
- AML (anti-money laundering)
- Privacy



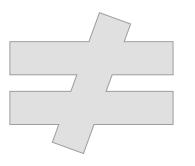
Selective endorsement over proof of work

 Control exactly who verifies transactions.



Tracking

Know who are take part on some transaction



See all transactions



Permisioned

- Closed network.
- All participants are known.
- Cryptography & digital signatures.
- Access privileges.



to meet the rigorous standards that businesses require

Distributed

Permissioned

Immutable



How blockchain can solve the problems of a companies?

(outside cryptocurrency)

The transition to the next wave of computing

Allow the development of decentralized peerto-peer networks explicitly to automate corporate transactions.



Do you really need a Distributed storage, computing, and messaging?

or

Do you need to be more **effective** in your **business**?

The Usefulness

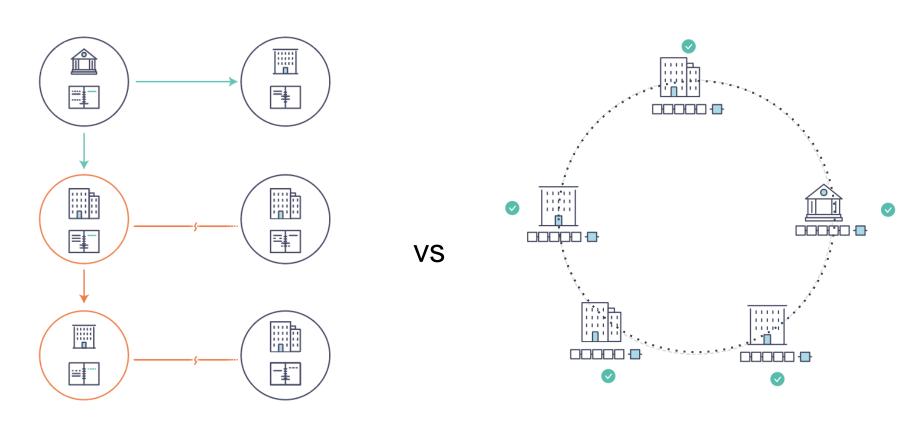
"This is actually a transition from human scale to computer scale."

Brian Behlendorf

Blockchain is just sort of rethinking of our existing business processes around how we can be more effective when we know the state of the world as it is right now.

The Usefulness





What really are happening in blockchain initiatives Blockchain



"To a man with a hammer, everything looks like a nail"



Lack of true value vision

- Limited Business understanding.
- People try to put blockchain on everything.
- Without business vision and demand.



The blockchain does not eliminate the need for trust



Foto: El universal

- Trust is not created by magic.
- Projects based on the elimination of trust have failed to capture customers' interest



NOT consider governance



- Only focused on platform, utility, asset. (wrong)
- Legal & Tax framework at last.
- Big companies = big bureaucracy.



New way to collaborate



 To rethink a business model with many stakeholders and to find the right consensus and model



Lack of good talent

- Programers, Architects
- Experienced Managers (most of them are very young and recently graduated)



Blockchain jobs and salaries—2018 report

Blockchain development engineer consultants earn anywhere from \$50 to \$100 per hour in freelance markets.





Small communities developing the project

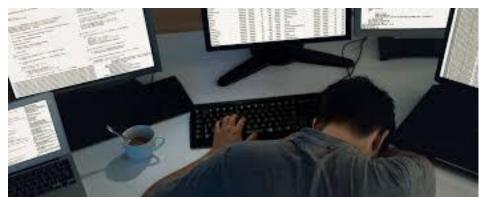


Imagen: www.makeuseof.com



Some success initiatives include a strong Partner

- IBM, Corda, other consortiums, blockchain companies, etc
- Many of the blockchain/DLT frameworks were recently released (Ej. Hyperledger, R3).



High complex



Fuente: BBVA.com

- Build enterprise-level applications on an immutable ledger
- Blockchain Enterprises are more like POCs or pilots



Failure can be the new source of innovation

- New technology adoption process
- 75 percent of venture-backed startups fail.
- 80-90% of start-ups do not survive past the 1 year

What really are happening in blockchain init.

'Advisors' don't actually know how to build businesses, but instead know how to sell the company to 'investors'

usiness skchain

What really are happening in blockchain init.

Mainly focused of raising some quick money

Scam-coin ICOs!



Image: www.cne.com

What really are happening in blockchain in



usiness skchain skchain

Services are not made tangible



HOW

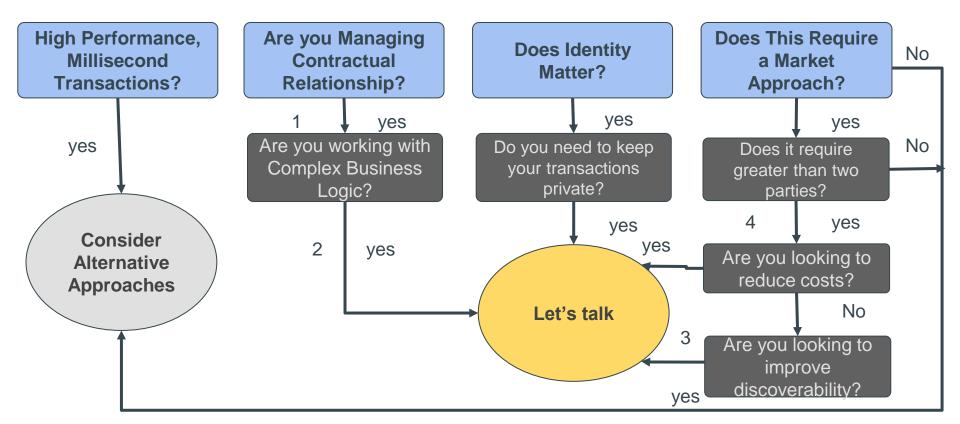
decide?

We analyze whether a blockchain is indeed the appropriate technical solution for a particular application scenario.

www.blockchainempresarial.com

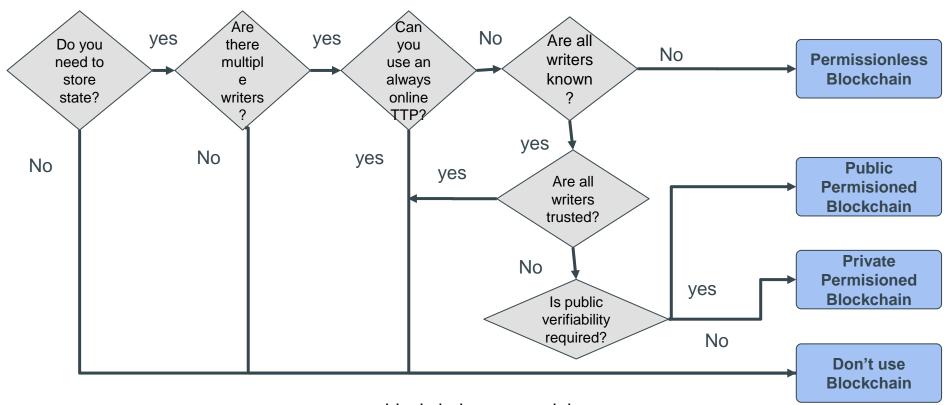
IBM model "market" approach.





ETH Zurich Model









Blockchain for food-safety



Chile: país de vocación alimentaria



www.blockchainempresarial.com

Fuente: Ministerio de Agricultura 2017

Uso Blockchain Alimentario



- Inocuidad (recall)
- Garantía a una característica o atributo deseado (valor agregado)
- Agiliza procesos de verificación y certificación (competitividad)
- Mejora gestión de la fiscalización en el sector (transparencia)





Blockchain Platforms for Enterprises

Business® Blockchain
Blockchain

	Hyperledger Fabric	R3 Corda	Quorum	Ripple	Ethereum
Industry-focus	Cross-industry	Cross-industry	Cross-industry	Financial Services	Cross-industry
Governance	Linux Foundation	R3 Consortium	Ethereum developers & JP Morgan Chase	Ripple Labs	Ethereum developers
ledger Type	Permissioned	Permissioned	Permissioned	Permissioned	Permissionless
Cryptocurrency	None	None	None	Ripple (XRP)	Ether (ETH)
Consensus algorithm	Pluggable framework	Pluggable framework	Majority voting	Probabilistic voting	Proof of Work (PoW)
Smart contract functionality	Yes	Yes	Yes	No	Yes



Questions



Thanks

Contact for business opportunities

www.t.me/blockchainla

info@blockchainempresarial.com